UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

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CV

7337

MAGNOLIA GREEN DEVELOPMENT, LLC, PHILIP PILEVSKY, and RAYMOND L. ZIMMERMAN,

RULE 7.1 STATEMENT

__-CV-__ ()()

Plaintiffs,

- against -

iSTAR FINANCIAL, INC.,

Defendant.

Pursuant to Federal Rule of Civil Procedure 7.1 and thenable the District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, the undersigned counsel for plaintiff Magnolia Green Development, LLC makes the College Statement.

Magnolia Green Development, LLC has no parent corporation and no publicly held corporation owns more than ten percent of its stock.

Attorney for Plaintiffs

Dated: Uniondale, New York

August 19, 2008

RUSKIN MOSCOU FALTISCHEK, P.C.

By:

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